

## **May 2022**

# A New Anonymous Exchange to Leverage the Power of Crypto Trading



Whitepaper

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## **About bitoftrade**

A new DeFi trading platform with a transparent, non-custodial solution that offers advanced trading tools accessible for any type of trader.

bitoftrade allows users to get more from their crypto portfolio with Leverage Trading, Limit Orders, and Swaps between all tokens on multiple networks with optimized market prices directly from their wallets — without registration or KYC verification.

## **Leverage Trading**

Investors can pay less than the total amount of their investment, which allows for more stock without paying the full price.



### **Limit Order**

Limits allow our users to customize the price at which they would like to buy/sell assets.

### Swap

All tokens available on multiple blockchain networks: Ethereum, Polygon, Avalanche, BSC and Fantom.



# Advantages



#### **Non-Custodial**

Users stay in control of their funds and withdrawal is always available.



### **Transparent**

Displaying all fees BEFORE transactions are being executed, making sure users are not surprised by the commissions they pay.



### **Anonymous**

No accounts, no verification, no KYC. Users trade directly from their wallets on the blockchain.



## **Advanced Trading Tools**

Offering decentralized advanced trading tools like leverage, limit, derivatives, and more.



#### **Customer Oriented**

Providing the best customer service in crypto from one end with 24/7 live chat/phone/email and developing features based on user feature requests from the other end.



#### **Accessible**

Building the platform and making it easy to understand for beginners and advanced traders. We offer educational content to help newbies trade without having any previous knowledge.

# **Opportunity**

By the end of 2021, the global crypto market had about 295 million users.

Centralized exchanges (CEX) are custodial, which means that traders' funds are at risk of being locked/hacked. They obligate users to identify themselves and pass KYC to use their services.

While decentralized exchanges (DEX) are anonymous and non-custodial, they target a very technological audience. Their commissions are high and not straightforward, transaction speed is relatively low (compared with centralized exchanges), and most of them provide poor customer service.

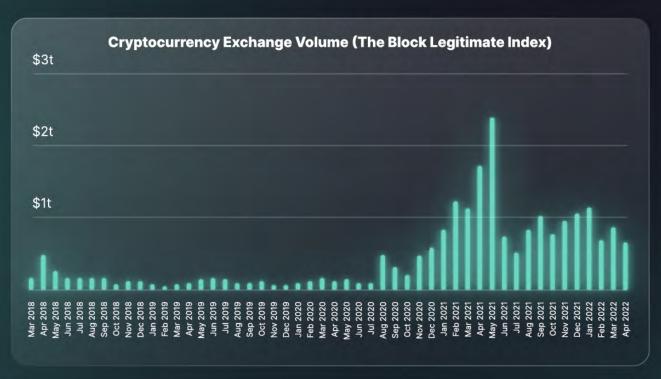
According to The Block Research, DEXs reported more than \$1 trillion in trading volumes in the year 2021-with all mentioned limitations. That figure is a massive 858%\* increase compared to 2020 DEX trading volumes, leaving no doubt in solid demand for decentralized trading solutions.

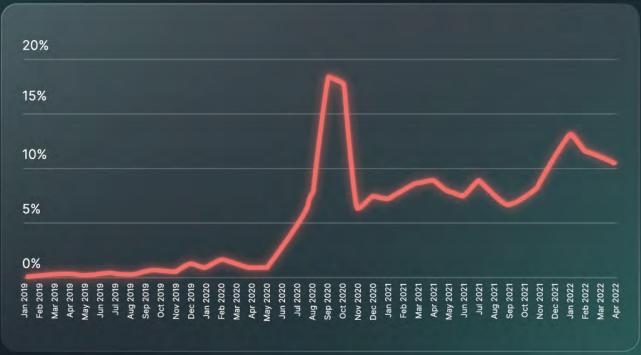




<sup>\*\*</sup>CEX Income: 34 billion in 2021 (based on Coinbase trading volume to net income ratio).

Cryptocurrency exchanges combined trading volume reached 18 trillion in 2021. At the same time, DEX to CEX spot trading volume share is growing. The ratio reached 10% in 2021.





## **Problem**

# The demand for crypto exchanges has been growing fast over the last couple of years.

During this time, two main types of exchanges emerged: centralized and decentralized. The centralized exchanges can offer excellent trading tools, but they have two problems.

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They are custodial, which means that traders' funds are at risk of being locked/hacked.

They obligate users to identify themselves (pass KYC and provide detailed information on the fund's origin in order to withdraw funds.



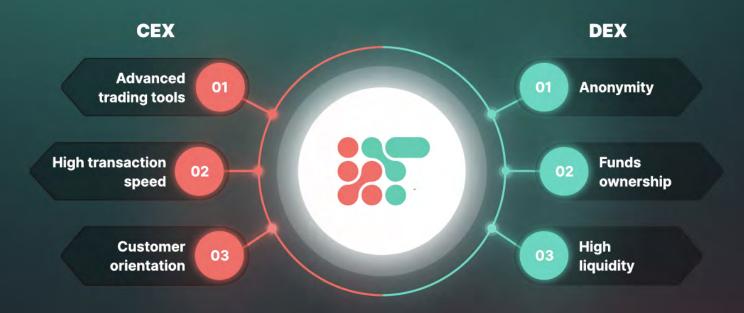
# **Competition Comparison**

See how bitoftrade maximizes its mission as a new decentralized crypto exchange.

	Binance	Uniswap	dYdX	SushiSwap	bitoftrade
Funds control	Exchange controls the funds	Non-custodial	Non-custodial	Non-custodial	Non-custodial
Swap	Off-Chain transactions	Swap between same chain tokens	No swaps	Swap between same chain tokens	Swap between same chain tokens
Limit	Available (other order types)	No	Available (other order types)	Available (other order types)	Available Q1 other order types)
Leverage	Several products for leverage trading available	No	Perpetual futures	No	Perpetual futures (Q2 more derivatives)
Liquidity	Orderbook	АММ	Orderbook	AMM & Orderbook	AMM & Orderbook
Blockchain	Use blockchains (for deposit/ withdraw only)	EVM	Ethereum	EVM	Ethereum (Q1 EVM, Q2 Solana)
Support	High standard support	Text materials	Text materials	Text materials	High standard support
KYC & Registration	Verification process needed	No need	No need	No need	No need
Transaction history	Stored within the exchange database, may be lost or manipulated	Stored on the blockchain	Stored on the blockchain	Stored on the blockchain	Stored on the blockchain

## Solution

Combining top CEX and DEX solutions, bitoftrade provides the most efficient trading services in the market.



## **Our Mission**

Our mission is to provide crypto traders with a simple, secure, and transparent way of trading crypto assets and increasing potential profit while staying in full control of their funds.

We believe that any person in the world should have the ability to control and manage their assets solely.

## We Believe

#### Any person in the world should be able to control their crypto assets.

Whether you are a beginner or an experienced trader, bitoftrade's advanced toolset, noncustodial politics, and transparent approach will make it easy to trade crypto using different trading tools.

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#### **Accessible**

bitoftrade's goal is to be accessible for everyone and lower the beginner's entry barrier. We will soon offer a holistic trading experience where users can make advanced trading directly built into their bitoftrade wallets.

#### Commitment

We commit to constantly listening carefully to our community's voice and building solutions specific to their needs and problems. 02

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## **Advanced Trading Tools**

We plan to implement more trading tools like derivatives, which are very popular among centralized solutions but do not exist in decentralized ones.

# Roadmap

A new decentralized crypto exchange is entering the market. The future of personal asset control is here.

bitoftrade is entering the market with a transparent, non-custodial solution, offering advanced trading tools accessible for any type of trader.

**V1** Oct 2021 Swap

- 30 tokens
- Limit & Leverage
- Limited liquidity

**V2** Jan 2022

- 900+ tokens
- Unlimited liquidity based on shared pools

Apr 2022

- 5 blockchains
- Advanced orders

Oct 2022

- Cross-chain trading
- bitoftrade wallet

Jan 2023

Fiat to crypto exchange

## **Tokenomics**

## 100,000,000 BTRADE

**Total Token Supply** 

#### **Backers**

Seed Round 10% Private Round 10%

### **Organizations**

Team 5%
Marketing 10%
Treasury 60%
Advisors 5%

Cost Basis Total Raise
Seed Round \$0.25 \$2,500,000
Private Round \$0.48 \$4,800,000

\$7,300,000

## **Locking Periods and Rewards**

Backers	Lock-Up Period	<b>Vesting Period</b>	Initial Unlock %
Seed Round	3 months	36 months	0%
Private Round	1 month	24 months	5%
Organizations			
Team	3 months	36 months	3%
Marketing	1 months	36 months	0%
Treasury	3 months	36 months	0%
Advisors	3 months	36 months	0%

## **Decentralized Autonomous Organization (DAO)**

bitoftrade will allow its token holders to impact the project's future. Every BTRADE holder will be able to vote for decisions like distribution level, platform fees, and other initiatives. Treasury will also have the option to further distribute their tokens to the community. These decisions will be traced on the DAO, which keeps bitoftrade fully transparent in all aspects.

Apply as a backer for seed and private sale <a href="here">here</a>.

## **Team**

bitoftrade global team is composed of over **20 dedicated professionals** from **Five countries** and includes business, development, marketing, and crypto experts working hard to provide crypto users with a simple, secure, and transparent way to invest crypto assets and increase potential profits!

## **Meet the Leadership Team**



Igor Chygrynov CEO

Started his career in traditional finance and has worked his way up into the world of crypto and DeFi and has been working with bitoftrade since 2019.



Noa Gurovich CMO

Over 10 years experience as a full-stack marketer defining and driving strategies for tech companies on global markets and joined bitoftrade in 2021.



Alexey Shchur CTO

Since 2008, has worked in a variety of tech positions over the years and joined bitoftrade in 2021.